

## Statement of Changes in Equity

(all amounts in Euro thousands)

Group	Attributable to equity holders of the parent									Non-controlling interests	Total equity
	Ordinary shares	Share premium	Preferred shares	Share options	Ordinary treasury shares	Preferred treasury shares	Other reserves (note 23)	Retained earnings	Total		
<b>Balance at 1 January 2011</b>	<b>308.179</b>	<b>22.826</b>	<b>30.276</b>	<b>6.983</b>	<b>-90.065</b>	<b>-117</b>	<b>471.052</b>	<b>819.133</b>	<b>1.568.267</b>	<b>142.557</b>	<b>1.710.824</b>
Profit for the year	-	-	-	-	-	-	-	11.011	11.011	10.669	21.680
Other comprehensive income	-	-	-	-	-	-	2.097	-	2.097	-1.152	945
<b>Total comprehensive income for the year</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>2.097</b>	<b>11.011</b>	<b>13.108</b>	<b>9.517</b>	<b>22.625</b>
Dividends distributed to shareholders (notes 10)	-	-	-	-	-	-	-	-15.231	-15.231	-	-15.231
Dividends distributed to non-controlling interests	-	-	-	-	-	-	-	-	-	-9.758	-9.758
Treasury shares sold (note 22)	-	-	-	-	736	-	-	-488	248	-	248
Share Capital increase due to share options exercised (note 22)	75	-	-	-	-	-	-	-	75	-	75
Share based payment transactions	-	-	-	1.303	-	-	-	-	1.303	-	1.303
Non-controlling interest's put option recognition & transfer between reserves	-	-	-	-	-	-	3.450	-	3.450	3.434	6.884
Equity increase arising on business combination (note 30)	-	-	-	-	-	-	-	-	-	42	42
Deferred tax adjustment due to change in income tax rates on revaluation reserves	-	-	-	-	-	-	-13.754	-	-13.754	-2.810	-16.564
Transfer between reserves	-	-	-	-6.928	-	-	-35.817	42.745	-	-	-
<b>Balance at 31 December 2011</b>	<b>308.254</b>	<b>22.826</b>	<b>30.276</b>	<b>1.358</b>	<b>-89.329</b>	<b>-117</b>	<b>427.028</b>	<b>857.170</b>	<b>1.557.466</b>	<b>142.982</b>	<b>1.700.448</b>
<b>Balance at 1 January 2012</b>	<b>308.254</b>	<b>22.826</b>	<b>30.276</b>	<b>1.358</b>	<b>-89.329</b>	<b>-117</b>	<b>427.028</b>	<b>857.170</b>	<b>1.557.466</b>	<b>142.982</b>	<b>1.700.448</b>
Loss for the year	-	-	-	-	-	-	-	-24.516	-24.516	5.688	-18.828
Other comprehensive loss	-	-	-	-	-	-	-26.099	-	-26.099	-2.987	-29.086
<b>Total comprehensive (loss)/income for the year</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-26.099</b>	<b>-24.516</b>	<b>-50.615</b>	<b>2.701</b>	<b>-47.914</b>
Dividends distributed to non-controlling interests	-	-	-	-	-	-	-	-	-	-19.115	-19.115
Acquisition of non-controlling interests (note 14)	-	-	-	-	-	-	-	665	665	-27.669	-27.004
Partial disposal of subsidiary (note 14)	-	-	-	-	-	-	-1.691	29.492	27.801	22.199	50.000
Non-controlling interest's participation in share capital increase (note 14)	-	-	-	-	-	-	-	-	-	8.800	8.800
Share based payment transactions	-	-	-	1.533	-	-	-	-	1.533	-	1.533
Non-controlling interest's put option recognition & transfer between reserves	-	-	-	-	-	-	-2.387	-	-2.387	-4.420	-6.807
Transfer between reserves	-	-	-	-	-	-	-15.824	15.824	-	-	-
<b>Balance at 31 December 2012</b>	<b>308.254</b>	<b>22.826</b>	<b>30.276</b>	<b>2.891</b>	<b>-89.329</b>	<b>-117</b>	<b>381.027</b>	<b>878.635</b>	<b>1.534.463</b>	<b>125.478</b>	<b>1.659.941</b>

The accompanying notes on pages 61 to 137 are an integral part of these financial statements

## Statement of Changes in Equity (continued)

(all amounts in Euro thousands)

Company	Ordinary shares	Share premium	Preferred shares	Share options	Ordinary treasury shares	Preferred treasury shares	Other reserves (note 23)	Retained earnings	Total equity
<b>Balance at 1 January 2011</b>	<b>308.179</b>	<b>22.826</b>	<b>30.276</b>	<b>6.983</b>	<b>-90.065</b>	<b>-117</b>	<b>501.022</b>	<b>33.858</b>	<b>812.962</b>
Loss for the year	-	-	-	-	-	-	-	-13.278	-13.278
Other comprehensive income	-	-	-	-	-	-	3.351	-	3.351
<b>Total comprehensive income/(loss) for the year</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>3.351</b>	<b>-13.278</b>	<b>-9.927</b>
Dividends distributed (note 10)	-	-	-	-	-	-	-	-15.231	-15.231
Treasury shares sold (note 22)	-	-	-	-	736	-	-	-488	248
Share Capital increase due to share options exercised (note 22)	75	-	-	-	-	-	-	-	75
Share based payment transactions (note 22)	-	-	-	1.303	-	-	-	-	1.303
Transfer between reserves	-	-	-	-6.928	-	-	6.928	-	-
<b>Balance at 31 December 2011</b>	<b>308.254</b>	<b>22.826</b>	<b>30.276</b>	<b>1.358</b>	<b>-89.329</b>	<b>-117</b>	<b>511.301</b>	<b>4.861</b>	<b>789.430</b>
<b>Balance at 1 January 2012</b>	<b>308.254</b>	<b>22.826</b>	<b>30.276</b>	<b>1.358</b>	<b>-89.329</b>	<b>-117</b>	<b>511.301</b>	<b>4.861</b>	<b>789.430</b>
Loss for the year	-	-	-	-	-	-	-	-15.552	-15.552
Other comprehensive income	-	-	-	-	-	-	1.252	-	1.252
<b>Total comprehensive (loss)/income for the year</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>1.252</b>	<b>-15.552</b>	<b>-14.300</b>
Share based payment transactions (note 22)	-	-	-	1.533	-	-	-	-	1.533
Transfer between reserves	-	-	-	-	-	-	-4.173	4.173	-
<b>Balance at 31 December 2012</b>	<b>308.254</b>	<b>22.826</b>	<b>30.276</b>	<b>2.891</b>	<b>-89.329</b>	<b>-117</b>	<b>508.380</b>	<b>-6.518</b>	<b>776.663</b>

The accompanying notes on pages 61 to 137 are an integral part of these financial statements