

Statement of Financial Position

(all amounts in Euro thousands)

	Notes	Group		Company	
		31/12/2012	31/12/2011	31/12/2012	31/12/2011
Assets					
Property, plant & equipment	11	1.759.036	1.887.488	237.672	251.111
Investment property	12	8.546	9.804	11.959	11.312
Intangible assets and goodwill	13	527.498	546.111	1.099	1.112
Investments in subsidiaries	14	-	-	1.213.365	1.182.854
Investments in associates	15	2.734	8.213	-	-
Available-for-sale financial assets	16	1.877	2.143	108	108
Other non current assets	17	12.572	10.555	2.690	2.710
Deferred income tax asset	18	2.499	2.198	-	-
Non-current assets		2.314.762	2.466.512	1.466.893	1.449.207
Inventories	19	233.765	242.765	69.080	68.761
Receivables and prepayments	20	199.180	224.960	57.299	63.869
Derivative financial instruments	35	-	772	-	-
Available-for-sale financial assets	16	63	63	61	61
Cash and cash equivalents	21	284.272	333.935	35.601	29.478
Current assets		717.280	802.495	162.041	162.169
Total Assets		3.032.042	3.269.007	1.628.934	1.611.376
Equity and Liabilities					
Share capital (84,632,528 shares of € 4.00)	22	338.530	338.530	338.530	338.530
Share premium	22	22.826	22.826	22.826	22.826
Share options	22	2.891	1.358	2.891	1.358
Treasury shares	22	-89.446	-89.446	-89.446	-89.446
Other reserves	23	381.027	427.028	508.380	511.301
Retained earnings		878.635	857.170	-6.518	4.861
Equity attributable to equity holders of the parent		1.534.463	1.557.466	776.663	789.430
Non-controlling interests		125.478	142.982	-	-
Total equity (a)		1.659.941	1.700.448	776.663	789.430
Long-term borrowings	24	705.227	815.095	741.950	620.360
Derivative financial instruments	35	16.784	17.826	5.875	5.824
Deferred income tax liability	18	178.786	191.863	17.972	19.990
Retirement benefit obligations	25	26.908	29.721	11.299	14.442
Provisions	26	17.317	16.553	1.736	1.558
Other non-current liabilities	27	30.632	26.590	5.043	6.399
Non-current liabilities		975.654	1.097.648	783.875	668.573
Short-term borrowings	24	174.636	226.564	24.468	104.692
Trade and other payables	28	207.009	220.086	42.586	47.017
Derivative financial instruments	35	1.294	-	-	-
Income tax payable		11.899	22.202	-	-
Provisions	26	1.609	2.059	1.342	1.664
Current liabilities		396.447	470.911	68.396	153.373
Total liabilities (b)		1.372.101	1.568.559	852.271	821.946
Total Equity and Liabilities (a+b)		3.032.042	3.269.007	1.628.934	1.611.376

The accompanying notes on pages 61 to 137 are an integral part of these financial statements