

26. Provisions

(all amounts in Euro thousands)

Group		January 1, 2012	Charge for the year	Unused amounts reversed	Utilized	Acquisition of business (note 13)	Exchange differences	December 31, 2012
Provisions for restoration of quarries	a	10.789	1.887	-553	-105	2.364	-160	14.222
Provisions for other taxes	b	376	-	-	-	-	-11	365
Litigation provisions	c	1.201	641	-355	-4	-	-106	1.377
Other provisions	d	6.246	2.658	-6.282	436	-	-96	2.962
		18.612	5.186	-7.190	327	2.364	-373	18.926
		January 1, 2011	Charge for the year	Unused amounts reversed	Utilized	Acquisition of business (note 13)	Exchange differences	December 31, 2011
Provisions for restoration of quarries	a	12.065	1.111	-1.782	-691	-	86	10.789
Provisions for other taxes	b	200	53	-38	-9	-	170	376
Litigation provisions	c	1.058	171	-4	-27	-	3	1.201
Other provisions	d	6.061	4.880	-503	-4.249	-	57	6.246
		19.384	6.215	-2.327	-4.976	-	316	18.612
		2012	2011					
Non current provisions		17.317	16.553					
Current provisions		1.609	2.059					
		18.926	18.612					

Company		January 1, 2012	Charge for the year	Unused amounts reversed	Utilized	December 31, 2012
Provisions for restoration of quarries	a	1.758	239	-161	-	1.836
Other provisions	d	1.464	1.268	-2.078	588	1.242
		3.222	1.507	-2.239	588	3.078
		January 1, 2011	Charge for the year	Unused amounts reversed	Utilized	December 31, 2011
Provisions for restoration of quarries	a	1.709	289	-240	-	1.758
Other provisions	d	5.884	223	-419	-4.224	1.464
		7.593	512	-659	-4.224	3.222
		2012	2011			
Non current provisions		1.736	1.558			
Current provisions		1.342	1.664			
		3.078	3.222			

a. This provision represents the present value of the estimated costs to reclaim quarry sites and other similar post-closure obligations. It is expected that this amount will be used over the next 2 to 50 years.

b. This provision relates to future obligations that may result from tax audits for other taxes. It is expected that this amount will be fully utilized in the next five years.

c. This provision has been established with respect to claims made against certain companies in the Group by third parties, mainly against the subsidiaries in Egypt. These claims concern labour compensations, labour cases for previous years benefits and dues, claims for shares revaluation. It is expected that this amount will be utilized mainly in the next twelve months.

d. The other provisions are comprised of amounts relating to risks none of which are individually material to the Group. The Company's existing carrying amount includes, among others, the provision for staff bonuses. It is expected that the remaining amounts will be used over the next 2 to 20 years.