

## 17. Other non current assets

(all amounts in Euro thousands)

	Group		Company	
	2012	2011	2012	2011
Utility deposits	3.236	3.081	2.690	2.710
Excess benefit plan assets (note 25)	3.985	3.959	-	-
Notes receivable- trade	776	1.318	-	-
Other non-current assets	4.575	2.197	-	-
	<b>12.572</b>	<b>10.555</b>	<b>2.690</b>	<b>2.710</b>

## 18. Deferred income taxes

Deferred income taxes are calculated in full on temporary differences under the liability method using the principal tax rates that apply to the countries where the companies of the Group operate.

(all amounts in Euro thousands)

The movement on the deferred income tax account after set-offs is as follows:

	Group		Company	
	2012	2011	2012	2011
<b>Opening balance, net deferred liability</b>	<b>189.665</b>	<b>182.552</b>	<b>19.990</b>	<b>19.581</b>
Income statement charge (note 8)	-3.882	-13.376	-2.342	-1.565
Exchange differences	-9.230	1.693	-	-
Deferred tax adjustment due to change in income tax rates	-	16.564	-	-
Tax charged to equity through other comprehensive income	-266	2.232	324	1.974
<b>Ending balance, net deferred liability</b>	<b>176.287</b>	<b>189.665</b>	<b>17.972</b>	<b>19.990</b>

The deferred tax charged to equity is related to the effect of cash flow hedges.

### Analysis of deferred tax liabilities (before set - offs)

	Group		Company	
	2012	2011	2012	2011
Property, plant and equipment	229.368	241.243	27.521	28.607
Intangible assets	38.641	38.751	-	222
Provisions	4.834	-1.252	1.800	1.000
Receivables and prepayments	3.644	3.482	-	-
Trade and other payables	-2.842	63	228	-
	<b>273.645</b>	<b>282.287</b>	<b>29.549</b>	<b>29.829</b>

### Analysis of deferred tax assets (before set - offs)

Intangible assets	-10.951	-9.330	-64	-
Investments & other non-current receivables	-1.963	-2.596	-	-
Inventories	-1.830	-1.870	-256	-286
Post-employment and termination benefits	-7.689	-5.840	-2.260	-1.803
Receivables and prepayments	-8.800	-8.780	-765	-662
Tax losses carried forward (note 8)	-59.320	-56.980	-6.917	-5.067
Long term borrowings	-161	-191	-	-
Government grants	2.274	3.358	-969	-1.040
Provisions	-8.609	-10.401	-346	-912
Trade and other payables	-365	-250	-	-69
Financial instruments	56	258	-	-
	<b>-97.358</b>	<b>-92.622</b>	<b>-11.577</b>	<b>-9.839</b>
<b>Net deferred tax liability</b>	<b>176.287</b>	<b>189.665</b>	<b>17.972</b>	<b>19.990</b>